

Southeast Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 March 2025

	Note	Provisional and unaudited	
		Mar 2025	Dec 2024
		Taka	Taka
<u>PROPERTY AND ASSETS</u>			
Cash			
In hand (including foreign currencies)		4,938,033,503	5,833,707,155
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		21,736,853,487	16,414,355,983
		26,674,886,990	22,248,063,138
Balance with other banks and financial institutions			
In Bangladesh		1,891,814,990	1,641,537,070
Outside Bangladesh		5,755,529,010	3,192,707,795
		7,647,344,000	4,834,244,865
Money at call and on short notice		4,359,300,000	5,124,300,000
Investments			
Government		97,260,028,352	106,003,711,542
Others		17,779,336,734	17,730,709,004
		115,039,365,086	123,734,420,546
Loans and advances/investments	2		
Loans, cash credit, overdrafts etc./investments		374,186,394,222	367,187,288,055
Bills purchased and discounted		5,561,017,232	5,719,958,600
		379,747,411,454	372,907,246,655
Fixed assets including premises, furniture and fixtures		10,238,114,838	10,388,991,687
Other assets		9,054,672,037	6,621,330,039
Non-banking assets		-	-
Total assets		552,761,094,405	545,858,596,930
<u>LIABILITIES AND CAPITAL</u>			
Liabilities			
Borrowings from other banks, financial institutions and agents			
Subordinated bond		8,000,000,000	8,000,000,000
Perpetual bond		5,000,000,000	5,000,000,000
Other borrowings		19,034,843,804	21,873,117,697
		32,034,843,804	34,873,117,697
Deposits and other accounts			
Current/Al-wadeeah current accounts and other accounts	3	73,791,827,234	79,105,734,695
Bills payable		3,003,898,504	3,313,481,373
Savings bank/Mudaraba savings bank deposits		44,475,050,831	44,213,977,761
Fixed deposits/Mudaraba fixed deposits		294,634,269,506	284,710,706,289
		415,905,046,075	411,343,900,118
Other liabilities		72,794,438,293	68,088,735,880
Total liabilities		520,734,328,172	514,305,753,695
Capital/shareholders' equity	4		
Paid up capital		13,373,963,880	13,373,963,880
Statutory reserve		13,373,963,880	13,239,565,890
Revaluation reserve		4,690,513,568	4,628,024,197
Other reserve		247,650,000	247,650,000
Foreign currency translation reserve		(1,455,280)	(313,596)
Retained earnings		332,827,282	54,677,896
Total shareholders' equity		32,017,463,330	31,543,568,267
Non-controlling interest		9,302,903	9,274,968
Total liabilities and shareholders' equity		552,761,094,405	545,858,596,930

Southeast Bank PLC and its Subsidiaries
Consolidated Balance Sheet
As at 31 March 2025

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Letters of guarantee
Irrevocable letters of credit
Bills for collection
Other contingent liabilities
Total contingent liabilities


<u>Note</u>	<u>Provisional and unaudited</u>	
	<u>Mar 2025</u>	<u>Dec 2024</u>
	<u>Taka</u>	<u>Taka</u>


86,727,602,008	84,286,411,866
21,985,046,077	18,043,431,604
57,201,750,136	54,036,785,770
42,481,671,011	45,450,202,910
1,847,627,000	1,858,889,000
210,243,696,232	203,675,721,150

Other commitments

Documentary credits and short term trade-related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving underwriting facilities
Undrawn formal standby facilities, credit lines and other commitments
Total other commitments
Total off-balance sheet items including contingent liabilities

-	-
-	-
-	-
-	-
-	-
210,243,696,232	203,675,721,150


Chairman


Director


Managing Director (CC)


Chief Financial Officer


Company Secretary

Southeast Bank PLC and its Subsidiaries


Consolidated Profit and Loss Account

For the period ended 31 March 2025

Provisional and unaudited

Particulars	Note	Mar 2025	Mar 2024
		Taka	Taka
Interest income/profit on investments		7,761,357,377	6,385,389,994
Interest paid/profit shared on deposits and borrowings etc.		(7,234,163,019)	(5,527,276,722)
Net interest income/net profit on investments		527,194,358	858,113,272
Investment income		2,313,817,288	1,995,376,948
Commission, exchange and brokerage		1,149,568,619	1,061,496,490
Other operating income		286,432,991	244,702,099
Total operating income (A)		4,277,013,256	4,159,688,809
Salaries and allowances		700,370,393	608,504,402
Rent, taxes, insurance, electricity, etc.		299,604,281	277,519,791
Legal expenses		80,700	195,462
Postage, stamp, telecommunication, etc.		38,413,987	55,505,737
Stationery, printing, advertisements, etc		46,875,158	69,558,945
Managing Director's salary and fees		2,920,000	3,255,000
Directors' fees		767,894	316,513
Depreciation and repair		212,165,291	237,814,881
Other expenses		506,370,190	502,594,596
Total operating expenses (B)		1,807,567,894	1,755,265,327
Profit before provision (C=A-B)		2,469,445,362	2,404,423,482
Provision for loans and advances/investments			
General provision		1,058,968,367	36,306,940
General provision for COVID-19		-	(53,043,113)
Specific provision		228,635,773	477,333,180
		1,287,604,140	460,597,007
Provision for diminution in value of investments		180,442,508	740,241,647
Other provisions		109,171,132	(22,624,434)
Total provision (D)		1,577,217,780	1,178,214,220
Total profit before taxation (E=C-D)		892,227,582	1,226,209,262
Provision for taxation			
Current		352,649,118	307,348,585
Deferred		(441,131)	(2,694,941)
		352,207,987	304,653,644
Net profit after taxation		540,019,595	921,555,618
Net profit after taxation attributable to:			
Equity holders' of the Bank		539,991,661	921,552,941
Non-controlling interest		27,934	2,677
Net profit after taxation		540,019,595	921,555,618
Appropriations			
Statutory reserve		134,397,990	-
Start-up fund		5,396,557	9,166,997
Dividend for perpetual bondholders		126,000,000	80,100,000
CSR Fund		-	-
		265,794,547	89,266,997
Retained surplus during the period		274,225,048	832,288,621
Earnings per share (par value Taka 10)	5	0.40	0.69


Chairman


Director


Managing Director (CC)


Chief Financial Officer


Company Secretary

Southeast Bank PLC and its Subsidiaries

Consolidated Cash Flow Statement

For the period ended 31 March 2025

Provisional and unaudited

Particulars	Mar 2025	Mar 2024
	Taka	Taka
A. Cash flows from operating activities:		
Interest receipts in cash	9,322,080,458	7,588,706,697
Interest payments	(7,259,755,941)	(5,238,267,212)
Dividend receipts	31,944,483	28,282,788
Fees and commission receipts in cash	1,149,568,619	1,061,496,490
Recoveries on loans previously written-off	647,994,720	85,658,455
Cash payments to employees	(703,290,393)	(611,759,402)
Cash payments to suppliers	(50,063,051)	(64,261,171)
Income taxes paid	(336,230,237)	(347,119,453)
Receipts from other operating activities	666,674,884	761,710,386
Payments for other operating activities	(857,777,552)	(864,349,042)
Operating profit before changes in operating assets and liabilities (i)	2,611,145,990	2,400,098,537
Increase (decrease) in operating assets and liabilities		
Sale of trading securities	55,538,500	147,792,668
Purchase of trading securities	(6,910,771)	(60,020,826)
Loans and advances to customers	(6,840,164,799)	(3,547,681,364)
Other assets	(1,328,363,322)	(1,822,353,913)
Deposits from other banks	(2,838,273,893)	(193,999,369)
Deposits from customers	4,563,893,122	10,033,727,539
Other liabilities	1,711,656,604	320,264,945
Cash generated from (used in) operating assets and liabilities (ii)	(4,682,624,558)	4,877,729,681
Net cash flows from operating activities (a=i+ii)	(2,071,478,568)	7,277,828,218
B. Cash flows from investing activities:		
Proceeds from sale of securities	256,886,667,196	17,865,870,191
Payments for purchase of securities	(256,813,684,142)	(17,347,436,485)
Purchase of fixed assets	(34,654,874)	(17,239,614)
Sale proceeds of fixed assets	192,574	280,900
Cash generated from (used in) investing activities (b)	38,520,755	501,474,993
C. Cash flows from financing activities:		
Receipts from issue of loan capital & debt security	-	630,000,000
Payment against lease obligation	(56,110,308)	(58,544,332)
Cash generated from (used in) financing activities (c)	(56,110,308)	571,455,668
D. Net increase (decrease) in cash and cash equivalents (a+b+c)	(2,089,068,121)	8,350,758,879
E. Effects of exchange rate changes on cash and cash equivalents	2,901,619	(2,050,510)
F. Cash and cash equivalents at beginning of the year	45,684,046,594	41,747,190,988
G. Cash and cash equivalents at end of the period (D+E+F)	43,597,880,092	50,095,899,357
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	4,938,033,503	5,482,826,533
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	21,736,853,487	13,815,469,389
Balance with other banks and financial institutions	7,647,344,000	7,023,904,335
Money at call and on short notice	4,359,300,000	621,300,000
Treasury bills	4,906,086,902	23,141,969,600
Prize bond	10,262,200	10,429,500
	43,597,880,092	50,095,899,357

Southeast Bank PLC and its Subsidiaries
Consolidated Statement of Changes in Equity
For the period ended 31 March 2025

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2025	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	9,274,968	31,552,843,235
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	-	-
Restated balance	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	(313,596)	54,677,896	31,543,568,267	9,274,968	31,552,843,235
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	62,489,371	-	-	-	62,489,371	-	62,489,371
Currency translation differences	-	-	-	-	(1,141,684)	3,952,272	2,810,588	-	2,810,588
Net gains and losses not recognized in the income statement	-	-	62,489,371	-	(1,141,684)	3,952,272	65,299,959	-	65,299,960
Net profit for the period	-	-	-	-	-	539,991,661	539,991,661	27,934	540,019,595
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-	-	-	-
Appropriation made during the period	-	134,397,990	-	-	-	(134,397,990)	(5,396,557)	-	(5,396,557)
Statutory reserve	-	-	-	-	-	(5,396,557)	(5,396,557)	-	-
Start-up fund	-	-	-	-	-	(126,000,000)	(126,000,000)	-	(126,000,000)
Dividend for perpetual bondholders	-	-	-	-	-	-	-	-	-
CSR fund	-	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	13,373,963,880	13,373,963,880	4,690,513,568	247,650,000	(1,455,280)	332,827,282	32,017,463,330	9,302,903	32,026,766,233
Balance as at 31 March 2024	12,859,580,660	12,859,580,660	4,405,058,103	247,650,000	(4,548,505)	2,497,491,051	32,864,811,969	10,238,317	32,875,050,286

Southeast Bank PLC
Balance Sheet
As at 31 March 2025

	Provisional and unaudited	
	Mar 2025	Dec 2024
	Taka	Taka
<u>PROPERTY AND ASSETS</u>		
Cash		
In hand (including foreign currencies)	4,936,682,912	5,826,066,461
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	21,736,853,487	16,414,355,983
	26,673,536,399	22,240,422,444
Balance with other banks and financial institutions		
In Bangladesh	1,888,051,078	1,925,068,788
Outside Bangladesh	5,395,624,925	2,889,587,474
	7,283,676,003	4,814,656,262
Money at call and on short notice	4,359,300,000	5,124,300,000
Investments		
Government	97,260,028,352	106,003,711,542
Others	14,856,101,888	14,809,453,388
	112,116,130,240	120,813,164,930
Loans and advances/investments		
Loans, cash credit, overdrafts etc./investments	371,283,201,507	364,267,281,352
Bills purchased and discounted	5,561,017,232	5,719,958,600
	376,844,218,739	369,987,239,952
Fixed assets including premises, furniture and fixtures	9,845,850,925	9,987,036,402
Other assets	13,714,249,096	11,186,223,906
Non - banking assets	-	-
Total assets	550,836,961,402	544,153,043,896
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other banks, financial institutions and agents		
Subordinated bond	8,000,000,000	8,000,000,000
Perpetual bond	5,000,000,000	5,000,000,000
Other borrowings	19,034,843,804	21,873,117,697
	32,034,843,804	34,873,117,697
Deposits and other accounts		
Current/Al-wadeeah current accounts and other accounts	73,180,130,044	79,012,866,036
Bills payable	3,003,898,504	3,313,481,373
Savings bank/Mudaraba savings bank deposits	44,475,050,831	44,213,977,761
Fixed deposits/Mudaraba fixed deposits	295,235,934,694	285,061,563,263
	415,895,014,073	411,601,888,433
Other liabilities	70,925,129,062	66,170,855,103
Total liabilities	518,854,986,939	512,645,861,233
Capital/shareholders' equity		
Paid up capital	13,373,963,880	13,373,963,880
Statutory reserve	13,373,963,880	13,239,565,890
Revaluation reserve	4,690,513,568	4,628,024,197
Other reserve	247,650,000	247,650,000
Retained earnings	295,883,135	17,978,696
Total shareholders' equity	31,981,974,463	31,507,182,663
Total liabilities and shareholders' equity	550,836,961,402	544,153,043,896

Southeast Bank PLC
Balance Sheet
As at 31 March 2025

Provisional and unaudited

<u>Mar 2025</u>	<u>Dec 2024</u>
<u>Taka</u>	<u>Taka</u>

OFF-BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements

86,727,602,008	84,286,411,866
21,985,046,077	18,043,431,604
57,201,750,136	54,036,785,770
42,481,671,011	45,450,202,910
1,847,627,000	1,858,889,000

Letters of guarantee

Irrevocable letters of credit

Bills for collection

Other contingent liabilities

Total contingent liabilities

210,243,696,232	203,675,721,150
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Other commitments

Documentary credits and short term trade-related transactions

Forward assets purchased and forward deposits placed


Undrawn note issuance and revolving underwriting facilities

Undrawn formal standby facilities, credit lines and other commitments

Total other commitments

Total off-balance sheet items including contingent liabilities

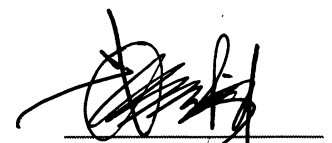
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210,243,696,232	203,675,721,150


Chairman


Director


Managing Director (CC)

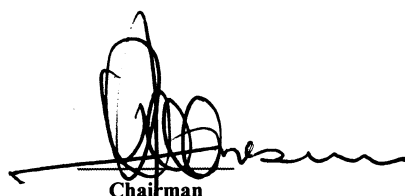

Chief Financial Officer


Company Secretary

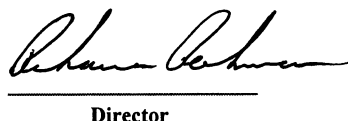
Southeast Bank PLC
Profit and Loss Account
For the period ended 31 March 2025

Provisional and unaudited

Particulars	Mar 2025	Mar 2024
	Taka	Taka
Interest income/profit on investments	7,754,063,596	6,363,130,895
Interest paid/profit shared on deposits and borrowings etc.	(7,248,925,773)	(5,526,237,569)
Net interest income/net profit on investments	505,137,823	836,893,326
Investment income	2,310,147,168	1,989,408,497
Commission, exchange and brokerage	1,125,059,145	1,037,981,416
Other operating income	283,084,118	238,176,879
Total operating income (A)	3,718,290,431	3,265,566,792
	4,223,428,254	4,102,460,118
Salaries and allowances	685,313,033	594,927,684
Rent, taxes, insurance, electricity, etc.	295,917,455	274,636,648
Legal expenses	50,000	195,462
Postage, stamp, telecommunication, etc.	38,321,256	55,385,692
Stationery, printing, advertisements, etc.	42,434,824	68,899,552
Managing Director's salary and fees	2,920,000	3,255,000
Directors' fees	727,894	316,513
Depreciation and repair of bank's assets	201,751,247	227,991,263
Other expenses	489,119,082	491,938,430
Total operating expenses (B)	1,756,554,791	1,717,546,244
Profit before provision (C=A-B)	2,466,873,463	2,384,913,874
Provision for loans and advances/investments		
General provision	1,058,968,367	36,306,940
General provision due to COVID-19	-	(53,043,113)
Specific provision	228,635,773	477,333,180
	1,287,604,140	460,597,007
Provision for diminution in value of investments	180,442,508	738,241,647
Other provisions	109,171,132	(30,624,434)
Total provision (D)	1,577,217,780	1,168,214,220
Total profit before taxation (C-D)	889,655,683	1,216,699,654
Provision for taxation		
Current	350,441,131	302,694,941
Deferred	(441,131)	(2,694,941)
	350,000,000	300,000,000
Net profit after taxation	539,655,683	916,699,654
Appropriations		
Statutory reserve	134,397,990	-
Start-up fund	5,396,557	9,166,997
Dividend for perpetual bondholders	126,000,000	80,100,000
	265,794,547	89,266,997
Retained surplus during the period	273,861,136	827,432,657
Earnings per share (par value Taka 10)	0.40	0.69


Chairman


Chief Financial Officer


Director


Managing Director (CC)


Company Secretary

Southeast Bank PLC
Cash Flow Statement
For the period ended 31 March 2025

Provisional and unaudited

Particulars	Mar 2025	Mar 2024
	Taka	Taka
A. Cash flows from operating activities:		
Interest receipts in cash	9,314,786,677	7,566,447,598
Interest payment	(7,057,747,406)	(5,231,079,273)
Dividend receipts	28,765,858	25,767,959
Fees and commission receipts in cash	1,125,059,145	1,037,981,416
Recoveries on Loans previously written-off	647,994,720	85,658,455
Cash payments to employees	(688,233,033)	(598,182,684)
Cash payments to suppliers	(45,622,717)	(63,601,778)
Income taxes paid	(356,490,067)	(365,672,935)
Receipts from other operating activities	663,326,011	755,185,166
Payments for other operating activities	(850,774,113)	(859,177,215)
Operating profit before changes in operating assets and liabilities (i)	2,781,065,075	2,353,326,709
Increase (decrease) in operating assets and liabilities		
Sale of trading securities	55,538,500	2,792,668
Purchase of trading securities	-	(90,784,457)
Loans and advances to customers	(6,856,978,787)	(3,548,173,057)
Other assets	(2,126,455,667)	(1,809,050,822)
Deposits from other banks	(2,838,273,893)	(163,261,871)
Deposits from customers	4,295,872,805	10,013,476,915
Other liabilities	2,278,973,204	666,998,296
Cash generated from (used in) operating assets and liabilities (ii)	(5,191,323,838)	5,071,997,671
Net cash flows from operating activities (a=i+ii)	(2,410,258,763)	7,425,324,380
B. Cash flows from investing activities:		
Proceeds from sale of securities	256,886,667,196	17,865,870,191
Payments for purchase of securities	(256,813,684,142)	(17,432,668,075)
Purchase of fixed assets	(34,805,653)	(19,809,732)
Sale proceeds of fixed assets	192,574	280,900
Cash generated from (used in) investing activities (b)	38,369,975	413,673,284
C. Cash flows from financing activities:		
Receipts from issue of loan capital & debt security	-	630,000,000
Payment against lease obligation	(56,110,308)	(58,544,332)
Cash generated from (used in) financing activities (c)	(56,110,308)	571,455,668
D. Net increase (decrease) in cash and cash equivalents (a+b+c)	(2,427,999,096)	8,410,453,332
E. Effects of exchange rate changes on cash and cash equivalents	4,043,303	-
F. Cash and cash equivalents at beginning of the year	45,656,817,297	41,584,695,645
G. Cash and cash equivalents at end of the period (D+E+F)	43,232,861,504	49,995,148,977
Cash and cash equivalents at end of the period represents		
Cash in hand (including foreign currencies)	4,936,682,912	5,476,733,233
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	21,736,853,487	13,815,469,389
Balance with other banks and financial institutions	7,283,676,003	6,929,247,255
Money at call and on short notice	4,359,300,000	621,300,000
Treasury bills	4,906,086,902	23,141,969,600
Prize bond	10,262,200	10,429,500
	43,232,861,504	49,995,148,977

Southeast Bank PLC
Statement of Changes in Equity
For the period ended 31 March 2025

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2025	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	17,978,696	31,507,182,663
Changes in accounting policy/ prior year adjustments	-	-	-	-	-	-
Restated balance	13,373,963,880	13,239,565,890	4,628,024,197	247,650,000	17,978,696	31,507,182,663
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	62,489,371	-	-	62,489,371
Currency translation differences	-	-	-	-	4,043,303	4,043,303
Net gains and losses not recognized in the income statement	-	-	62,489,371	-	4,043,303	66,532,674
Net profit for the period	-	-	-	-	539,655,683	539,655,683
Cash dividend	-	-	-	-	-	-
Issue of share capital/ Bonus share	-	-	-	-	-	-
Appropriation made during the period						
Statutory reserve	-	134,397,990	-	-	(134,397,990)	-
Start-up fund	-	-	-	-	(5,396,557)	(5,396,557)
Dividend for perpetual bondholders	-	-	-	-	(126,000,000)	(126,000,000)
CSR fund	-	-	-	-	-	-
Balance as at 31 March 2025	13,373,963,880	13,373,963,880	4,690,513,568	247,650,000	295,883,135	31,981,974,463
Balance as at 31 March 2024	12,859,580,660	12,859,580,660	4,405,058,103	247,650,000	2,388,014,200	32,759,883,623

Southeast Bank PLC and its subsidiaries
Notes to the Financial Statements
As at and for the period ended 31 March 2025

Corporate profile and significant Accounting policies

1. Reporting entity

Southeast Bank PLC (the “Bank”) is a scheduled commercial bank in the private sector established under the Bank Companies Act, 1991 and incorporated in Bangladesh on March 12, 1995 as a public limited company to carry out banking business in Bangladesh. The registered office of the Bank is located at Eunoos Trade Centre 52-53, Dilkusha Commercial Area (Level 2,3 & 16), Dhaka-1000. The consolidated financial statements of the Bank as at and for the period ended on March 31, 2025 comprise the Bank and its subsidiaries (together referred to as the “Group” and individually as “Group entities”).

1.1 Change of accounting policy

Accounting policies in these financial statements are same as those applied in its last annual financial statements of December 31, 2024.

1.2 Basis of consolidation

The consolidated financial statements include the financial statements of Southeast Bank PLC and its three subsidiaries, **Southeast Bank Capital Services Limited, Southeast Exchange Company (South Africa) Pty Limited and TeleCash Limited**, for the period ended on March 31, 2025.

1.3 Earnings per share

The Group and the Bank present basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group/ Bank by the weighted average number of ordinary shares outstanding during the period.

2 Consolidated Loans and advances/investments

Loans, cash credit, overdrafts etc./investments

Southeast Bank PLC

Southeast Bank Capital Services Limited

Bills purchased and discounted

Southeast Bank PLC

Southeast Bank Capital Services Limited

	Mar 2025	Dec 2024
	Taka	Taka
	371,283,201,507	364,267,281,352
	2,903,192,715	2,920,006,703
	374,186,394,222	367,187,288,055
	5,561,017,232	5,719,958,600
	-	-
	5,561,017,232	5,719,958,600
	379,747,411,454	372,907,246,655

3 Consolidated deposits and other accounts

Current/Al-wadeeah current accounts and other accounts

Southeast Bank PLC

Tele Cash Limited

Southeast Bank Capital Services Limited

Less: Inter company balance eliminated

73,180,130,044	79,012,866,036
531,719,793	7,370,168
103,994,706	108,304,744
73,815,844,543	79,128,540,947
24,017,309	22,806,252
73,791,827,234	79,105,734,695

Bills payable

Southeast Bank PLC

3,003,898,504	3,313,481,373
3,003,898,504	3,313,481,373

Savings bank/Mudaraba savings bank deposits

Southeast Bank PLC

44,475,050,831	44,213,977,761
44,475,050,831	44,213,977,761

Fixed deposits/Mudaraba fixed deposits

Southeast Bank PLC

Tele Cash Limited

Southeast Bank Capital Services Limited

Less: Inter company balance eliminated

295,235,934,694	285,061,563,263
-	290,473,436
-	-
601,665,188	641,330,410
294,634,269,506	284,710,706,289
415,905,046,075	411,343,900,118

Share Capital

Authorised

1,500,000,000 Ordinary shares of Tk 10 each

Issued, subscribed and paid up

378,164,970 ordinary shares of Tk 10 each issued for cash

959,231,418 ordinary shares of Tk 10 each issued as bonus shares1,337,396,388**Mar 2025****Taka**15,000,000,000**Dec 2024****Taka**15,000,000,000**Shareholders' Equity**

Paid up capital

Statutory reserve

Revaluation reserve

Other reserve

Foreign currency translation reserve

Retained earnings

13,373,963,880

13,373,963,880

4,690,513,568

247,650,000

(1,455,280)

332,827,282

32,017,463,330

13,373,963,880

13,239,565,890

4,628,024,197

247,650,000

(313,596)

54,677,896

31,543,568,267**4.1 Summary of unclaimed dividends**

Unclaimed dividend as on 31 March 2025 was an amount of BDT 64,907,169 against 88,301 nos. of shareholders, including an amount of BDT 26,685,792.12 against 71,405 nos of shareholders have deposited to the Capital Market Stabilization Fund (CMSF) as per instruction of Bangladesh Securities and Exchange Commission (BSEC) letter no. SEC/SRMIC/165-2020/part-1/166 dated July 06, 2021.

5 Consolidated Earnings per share

Net profit after tax for the period (Taka)

Number of ordinary shares outstanding

Earnings per share (EPS) (Taka)***Mar 2025****Taka**

540,019,595

1,337,396,388

0.40**Mar 2024****Taka**

921,555,618

1,337,396,388

0.69**Earnings per share**

Net profit after tax for the period (Taka)

Number of ordinary shares outstanding

Earnings per share (EPS) (Taka)*

539,655,683

1,337,396,388

0.40

916,699,654

1,337,396,388

0.69

*EPS decreased due to increase of provision against loans and advances as compared to previous period.

*Earnings per share has been calculated in accordance with IAS 33: Earnings Per Share (EPS). Previous year's figures have been restated for the issue of bonus shares.

6 Consolidated Net Asset Value (NAV) per share

Net Asset Value (NAV)

Number of ordinary shares outstanding

Net Asset Value (NAV) per share**Mar 2025****Taka**

32,017,463,330

1,337,396,388

23.94**Mar 2024****Taka**

32,864,811,969

1,285,958,066

25.56**Net Asset Value (NAV) per share**

Net Asset Value (NAV)

Number of ordinary shares outstanding

Net Asset Value (NAV) per share

31,981,974,463

1,337,396,388

23.91

32,759,883,623

1,285,958,066

25.48**7 Consolidated Net Operating Cash Flow per share**

Net Operating Cash Flow

Number of ordinary shares outstanding

Net Operating Cash Flow per share (NOCFPS)*

(2,071,478,568)

1,337,396,388

(1.55)

7,277,828,218

1,285,958,066

5.66**Net Operating Cash Flow per share**

Net Operating Cash Flow

Number of ordinary shares outstanding

Net Operating Cash Flow per share (NOCFPS)*

(2,410,258,763)

1,337,396,388

(1.80)

7,425,324,380

1,285,958,066

5.77

*Net operating cash flow per share (NOCFPS) decreased due to decrease in deposit from other banks & customers and increase of disbursement of loans and Advances as compared to previous period.

8 Aggregate provision held against country risk

In compliance with the Bangladesh Bank's BRPD circulars no 07 dated April 13, 2021 on "Guidelines on Country Risk Management (GCRM)" for Banks, disclosures on country wise exposure and provision requirement for country risk exposures as on March 31, 2025 have been prepared and risk based provision requirement has been calculated as per aforesaid circular. Accordingly, no provision was required as on March 31, 2025.

9 Reconciliation of effective tax rate	Mar 2025		Mar 2024	
	%	Taka	%	Taka
Profit before taxation as per profit and loss account		889,655,683		1,216,699,654
Income tax as per applicable tax rate	37.50%	333,620,881	37.50%	456,262,370
Factors affecting the tax charge for current year				
Non deductible expenses	102.49%	911,772,749	47.67%	580,005,111
Deductible expenses	-90.41%	(804,334,772)	-50.36%	(612,721,338)
Tax savings from reduced tax rates for dividend	-0.57%	(5,063,301)	-0.37%	(4,509,393)
Tax savings for capital loss	-9.62%	(85,554,426)	-9.56%	(116,341,809)
Change in taxable temporary difference	-0.05%	(441,131)	-0.22%	(2,694,941)
Total income tax expenses	39.34%	350,000,000	24.66%	300,000,000

10 Reconciliation of net profit with cash flows from operating activities

Particulars	Mar 2025	Mar 2024
	Taka	Taka
Profit before tax as per profit and loss accounts	889,655,683	1,216,699,654
Adjustment for non-cash items:		
Provision for loans and advances/investments	1,287,604,140	460,597,007
Provision for diminution in value of investments	180,442,508	738,241,647
Provision for off- balance sheet items	103,171,132	(30,624,434)
Depreciation of property, plant and equipment	107,515,264	125,119,643
Recoveries on Loans previously written-off	647,994,720	85,658,455
Foreign exchange gain/(loss)	4,043,303	-
Sale proceeds of the fixed assets	192,574	280,900
Increase/decrease in operating assets & liabilities:		
Loans and advances to customers	(6,856,978,787)	(3,548,173,057)
Other operating assets	(2,126,455,667)	(1,809,050,822)
Deposits from other banks	(2,838,273,893)	(163,261,871)
Deposits from customers	4,295,872,805	10,013,476,915
Others operating liabilities	2,251,447,523	702,033,278
Income tax paid	(356,490,067)	(365,672,935)
Net cash flows from operating activities	(2,410,258,763)	7,425,324,380

The Financial Statements of the bank for period ended on March 31, 2025 are available in website. The address of the website is www.southeastbank.com.bd